

5 Types of Financial Aid for EDUCATION

1 Federal Pell Grants

A Pell Grant does not have to be paid back, as it is not a loan. The maximum Pell Grant award for the 2023–2024 academic year is \$6,895.



2 Work-Study

This program allows you to work part-time while you are in school, based on your financial need.

3 Federal Loans

You may be eligible for a subsidized Federal Loan, which means that the government will pay the interest on your loan while you are in school, and for a grace period.



4 Scholarships

Scholarships provide financial aid for education, covering tuition and related expenses, helping students pursue their academic goals.

5 Employer Tuition Assistance

If you are currently employed, you may have access to employer tuition assistance, where your employer pays for all or some of your education.

